

**CONSOLIDATED BALANCE SHEETS**

As at	December 31,	October 1,	December 31,
In million of U.S. dollars	2011	2011	2010
	(Unaudited)	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	1,912	1,973	1,892
Restricted cash	3	3	7
Short-term deposits	-	91	67
Marketable securities	413	464	1,052
Trade accounts receivable, net	1,046	1,208	1,230
Inventories, net	1,531	1,701	1,497
Deferred tax assets	141	191	218
Assets held for sale	28	28	28
Other current assets	506	620	609
<b>Total current assets</b>	<b>5,580</b>	<b>6,279</b>	<b>6,600</b>
Goodwill	1,059	1,066	1,054
Other intangible assets, net	645	681	731
Property, plant and equipment, net	3,920	4,238	4,046
Non-current deferred tax assets	332	382	329
Restricted cash	5	5	-
Non-current marketable securities	-	-	72
Other long-term investments	121	133	161
Other non-current assets	432	416	356
	<b>6,514</b>	<b>6,921</b>	<b>6,749</b>
<b>Total assets</b>	<b>12,094</b>	<b>13,200</b>	<b>13,349</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
<b>Current liabilities:</b>			
Bank overdrafts	7	-	-
Short-term debt	733	840	720
Trade accounts payable	656	989	1,233
Other payables and accrued liabilities	976	1,041	1,004
Dividends payable to stockholders	88	177	62
Deferred tax liabilities	14	15	7
Accrued income tax	95	128	96
<b>Total current liabilities</b>	<b>2,569</b>	<b>3,190</b>	<b>3,122</b>
Long-term debt	826	869	1,050
Post-retirement benefit obligations	409	331	326
Long-term deferred tax liabilities	21	28	59
Other long-term liabilities	273	319	295
	<b>1,529</b>	<b>1,547</b>	<b>1,730</b>
<b>Total liabilities</b>	<b>4,098</b>	<b>4,737</b>	<b>4,852</b>
Commitment and contingencies			
<b>Equity</b>			
Parent company stockholders' equity			
Common stock (preferred stock: 540,000,000 shares authorized, not issued; common stock: Euro 1.04 nominal value, 1,200,000,000 shares authorized, 910,559,805 shares issued, 884,995,094 shares outstanding)	1,156	1,156	1,156
Capital surplus	2,544	2,538	2,515
Retained earnings	3,504	3,515	3,241
Accumulated other comprehensive income	670	913	979
Treasury stock	(271)	(271)	(304)
Total parent company stockholders' equity	7,603	7,851	7,587
Noncontrolling interest	393	612	910
<b>Total equity</b>	<b>7,996</b>	<b>8,463</b>	<b>8,497</b>
<b>Total liabilities and equity</b>	<b>12,094</b>	<b>13,200</b>	<b>13,349</b>