

CONSOLIDATED STATEMENTS OF CASH FLOWS

In million of U.S. dollars	Three Months Ended	
	April 1, 2006 (Unaudited)	April 2, 2005 (Unaudited)
Cash flows from operating activities:		
Net income (loss)	132	(31)
Items to reconcile net income (loss) and cash flows from operating activities		
Depreciation and amortization	452	506
Amortization of discount on convertible debt	3	1
Other non-cash items	3	2
Minority interest in net income (loss) of subsidiaries	(2)	1
Deferred income tax	(13)	(23)
Loss on equity investments	4	0
Impairment, restructuring charges and other related closure costs, net of cash payments	(11)	60
Changes in assets and liabilities:		
Trade receivables, net	(83)	(24)
Inventories, net	(53)	(65)
Trade payables	93	(57)
Other assets and liabilities, net	52	(11)
Net cash from operating activities	577	359
Cash flows from investing activities:		
Payment for purchases of tangible assets	(297)	(564)
Payment for purchases of marketable securities	0	(525)
Investment in short-term deposits	(903)	0
Investment in intangible and financial assets	(23)	(11)
Capital contributions to equity investments	(70)	0
Net cash used in investing activities	(1,293)	(1,100)
Cash flows from financing activities:		
Proceeds from issuance of long-term debt	1,564	0
Repayment of long-term debt	(49)	(20)
Decrease in short-term facilities	(11)	(19)
Capital increase	3	1
Net cash from (used in) financing activities	1,507	(38)
Effect of changes in exchange rates	13	(9)
Net cash increase (decrease)	804	(788)
Cash and cash equivalents at beginning of the period	2,027	1,950
Cash and cash equivalents at end of the period	2,831	1,162