

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

In million of U.S. dollars	Nine Months Ended	
	October 1, 2005 (Unaudited)	September 25, 2004 (Unaudited)
<b>Cash flows from operating activities:</b>		
Net income	83	414
Items to reconcile net income and cash flows from operating activities		
Depreciation and amortization	1,482	1,319
Amortization of discount on convertible debt	3	28
Loss on extinguishment of convertible debt	0	4
Other non-cash items	7	-3
Minority interest in net income of subsidiaries	2	3
Deferred income tax	-40	-16
Loss on equity investments	2	2
Impairment, restructuring charges and other related closure costs, net of cash payments	67	11
Changes in assets and liabilities:		
Trade receivables, net	-119	-256
Inventories, net	-152	-77
Trade payables	-33	309
Other assets and liabilities, net	-59	-41
<b>Net cash from operating activities</b>	<b>1,243</b>	<b>1,697</b>
<b>Cash flows from investing activities:</b>		
Payment for purchases of tangible assets	-1,211	-1,627
Payment for purchase of marketable securities	-525	-1,030
Investment in intangible and financial assets	-52	-64
Payment for acquisitions, net of cash received	0	-3
<b>Net cash used in investing activities</b>	<b>-1,788</b>	<b>-2,724</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of long-term debt	25	22
Repayment of long-term debt	-90	-1,263
Decrease in short-term facilities	-5	-37
Capital increase	32	17
Dividends paid	-107	-107
Other financing activities	1	0
<b>Net cash used in financing activities</b>	<b>-144</b>	<b>-1,368</b>
Effect of changes in exchange rates	-19	-2
<b>Net cash decrease</b>	<b>-708</b>	<b>-2,397</b>
Cash and cash equivalents at beginning of the period	1,950	2,998
Cash and cash equivalents at end of the period	1,242	601