

CARLO FERRO
President, Finance, Legal, Infrastructure and Services
Chief Financial Officer
STMicroelectronics

Carlo Ferro is President, Finance, Legal, Infrastructure and Services, and Chief Financial Officer (CFO) of STMicroelectronics. He has held the CFO position at ST since May 2003, with temporary suspension during his tenure at ST-Ericsson, where he first served as Chief Operating Officer (February 2012 – March 2013) and President and Chief Executive Officer from April 2013 through April 2014, leading the re-organization to split up the joint-venture business and resources to the two shareholders ST and Ericsson and wind down the JV.

Ferro's overall responsibilities at ST encompass, in addition to Finance and Control, Central Operational Planning, Global Procurement, Legal, Intellectual Property, Information and Communication Technology, Investor Relations, and Public Affairs in Italy. Ferro is a member of ST's Executive Team and, since 2015, he has served as the President of ST Italy.

From 1992 to 1996, Ferro gained extensive experience in Planning and Control, Corporate Finance and M&A at Finmeccanica, the leading Italian high-tech engineering and manufacturing group and a former shareholder of STMicroelectronics. Over the next three years he held executive positions for Eltag Bailey Process Automation NV, a global leader in process control listed at NYSE, first as Vice President for Strategic Planning, and later as Vice President for Planning and Control and Principal Financial Officer. In 1999, Ferro joined ST as Group Vice President Corporate Finance. In 2002, he became Deputy CFO, and was promoted to Chief Financial Officer in 2003.

Ferro sits on the Board of Directors of STS, the Company's manufacturing joint venture in China, and holds board memberships at ST's affiliates in France, Italy and Singapore. He is Vice President for Industrial and Fiscal policies of Assolombarda (Confindustria), a member of the Foreign Investment Advisory Board of Confindustria and a Board Member of Digital Innovation Hub Lombardia. Ferro served as Chairman of Incard SA and sole Managing Director of ST Service Srl and as Board Member and Chairman of the Audit Committee of various companies in which ST held an equity interest.

Carlo Ferro, a Swiss and Italian citizen, was born in Savona, Italy, in 1961 and graduated in Business and Economics from the LUISS Guido Carli University in Rome, where he served as a professor of Planning and Control until 1996 and as an associate professor of Finance from 2008 through 2011. He is a Certified Public Accountant in Italy.

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