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STMicroelectronics tax policy

STMicroelectronics global tax policy

STMicroelectronics is a world leader in developing and manufacturing semiconductor solutions that make a positive contribution to people's lives. Sustainability has been a guiding principle for the Group for 25 years. The Group also acknowledges the importance of tax revenues for creating a sustainable society. Based on this, STMicroelectronics developed a global tax policy, described in the three pillars below, as our commitment in relation to taxes.

Governance & Compliance

- To align our tax policy with our Code of Conduct guidelines, approved by our management and Supervisory Board of Directors
- To have an effective framework of tax procedures and internal controls
- To comply with tax laws and regulations and to pay taxes in countries we operate in
- To apply the arm's length principle to our intercompany transactions
- To have the right level of competency and expertise by qualified and trained tax professionals

Tax Strategy

- To have a strategy based on the substance of our business activities and not aimed solely at driving towards a tax benefit, such as use of tax havens
- To implement structures aligned with our business activities and value chain
- To benefit from tax incentives offered by jurisdictions intended to support local employment and economic development
- To ensure certainty on tax positions based on reasonable interpretation of the law. If the law is subject to interpretation, to seek external advice

Transparency

- To comply with the transparency and disclosure regulations as prescribed by the OECD and the EU
- To build strong and cooperative relationships with tax authorities in the countries we operate in, based on transparency, trust and mutual respect
- To share updates about the tax position of the Group
- To provide timely professional responses to enquiries from tax authorities

